

**PRECEPTORS' IT &
BUSINESS SOLUTIONS**

PRESS RELEASE

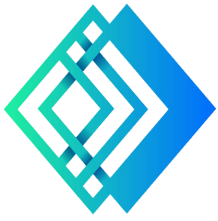
EXPOSING THE FRAUDULENT SCHEME BY MR. AKASH KALRA

Preceptors' IT and Business Solutions Private Limited is issuing this press release to inform the public about a fraudulent scheme orchestrated by Mr. Akash Kalra. Our company has diligently investigated this matter since March 2023 and wishes to bring to light the disturbing details of this scam.

Akash Kalra joined our company in February 2022 in the capacity of a Business Manager, where he made assurances of bringing multiple clients to our BPO division. Within just two weeks of his tenure, he proposed non-voice projects with FedEx and Singapore Airlines. Unfortunately, due to unforeseen circumstances, these proposals did not progress.

Approximately two months later, Akash Kalra approached us with an offer to become an outsourcing partner for the previously mentioned campaigns. He claimed to have a friend with authorization to onboard centers for these processes. However, our company declined this proposal as well.

In July of the same year, Preceptors' IT and Business Solutions Private Limited established a subsidiary named Spectics, whose sole objective was to foster new startups by bringing them under our wing. It came to our attention that Akash Kalra had independently begun outsourcing the campaigns that we had previously rejected, under the name of Spectics Consulting, even going to the extent of forging signatures and company's seal.



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By September 2022, we had engaged with two firms that had made payments for these processes, but no work had commenced. Sensing irregularities, we suspended Akash Kalra from his position in September 2022 until February 2023.

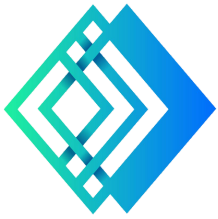
From February 2023 onwards, it became evident that Mr. Akash Kalra's behavior had become increasingly erratic. He was found to be forging our company's letterheads and fabricating fake Memorandums of Understanding (MoUs) with the intent to deceive various BPO centers into releasing fund amounting to anywhere from INR 35000 to INR 230000. Notably, he conspired with an individual named Gregory Candela in an attempt to frame him for his fraudulent actions.

As of the latest information available to us, Mr. Akash Kalra's current whereabouts are known to be in Chandigarh, where he is reportedly working at Cloudpoint Technologies Private Limited. It has come to our attention that he forged a fake letter of experience from Preceptors' IT and Business Solutions Private Limited to secure this position.

It has also come to our attention that Akash Kalra's spouse Ms. Vinita Kochhar, is also implicated in this scheme, both being associated with a firm known as Maanya Infotech.

We would like to caution the public and fellow businesses to exercise due diligence while entering into partnerships or transactions

Attached to this press release, you will find the following information:



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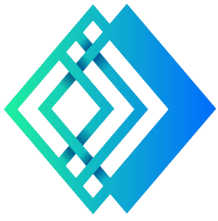
1. **Bank Details:** A list of bank details that Mr. Akash Kalra used in his fraudulent activities.

- a) Account Number: 2112590448
Bank: Kotak Mahindra Bank
Name on Account: Akash Kalra
- b) Account Number: 158077629187
Bank: IndusInd Bank
Name on Account: Akash Kalra
- c) Account Number: 50200053052901
Bank: HDFC Bank
Name on Account: Maanya Infotech Services

2. **Contact Numbers:** Various contact numbers that he used to scam people.

- a) +91 8077629187
- b) +91 7217797015
- c) +91 7065660707
- d) +91 9711896977
- e) +1 409 995 4135
- f) +91 7042550853

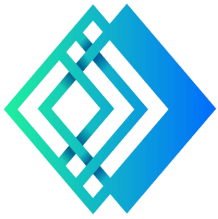
3. **Aliases:** Mr. Akash Kalra is known to use various alias names such as Mark Smith, Mohammed Abdullah, and Adam.



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4. Photographs: A photograph of Mr. Akash Kalra to aid in his identification.





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Preceptors' IT and Business Solutions Private Limited condemns Mr. Akash Kalra's actions in the strongest possible terms and is fully cooperating with law enforcement agencies to bring him to justice.

We urge anyone who may have been a victim of Mr. Akash Kalra's fraudulent activities to come forward and contact the authorities immediately. Your cooperation is essential in helping us resolve this matter and prevent further harm.

Preceptors' IT and Business Solutions Private Limited remains committed to maintaining the highest standards of integrity and ethics in all our business dealings. We have taken immediate steps to rectify the situation and have informed the relevant authorities about this fraudulent scheme. We will continue to cooperate fully with the ongoing investigation.

For further inquiries, please contact:

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