

PRECEPTORS' IT & BUSINESS SOLUTIONS

Preceptors' IT and Business Solutions Private Limited

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Registered Office: Crossing Republik, Ghaziabad, 201016, India

CIN: U72900UP2020PTC130697

Dated: 27th February, 2023

TERMINATION OF CONTRACT

I hope this letter finds you well. I am writing to formally inform you of the termination of your contract with **Preceptors' IT and Business Solutions Private Limited**, effective immediately. This decision has been made in light of serious irregularities and breaches of trust that have come to our attention during the course of your engagement with our company.

As you are aware, your association with **Preceptors' IT and Business Solutions Private Limited** was as a nonpermanent employee, and your responsibilities included managing certain business process outsourcing (BPO) campaigns. Regrettably, we have discovered significant irregularities in the execution of your KRAs, which have had adverse effects on the reputation and operations of our company.

Specifically, the following reasons have led to the termination of your contract:

Irregularities in BPO Campaigns: It has come to our attention that there were irregularities and discrepancies in the BPO campaigns you were responsible for outsourcing, such as, several of the projects you outsourced never commenced, despite assurances to the contrary. This not only resulted in financial losses for our clients but also damaged their trust in our brand, and that our clients entrusted us with their payments, believing in the quality and timeliness of our services. However, due to delays and the non-commencement of projects, refunds were not issued as promised. This has caused significant financial distress and dissatisfaction among our valued clients. These irregularities have hindered the smooth operation of our projects and have negatively impacted our relationships with clients and partners.

Forgery of Documents: The most serious and unacceptable breach of trust pertains to your involvement in forging documents. Our investigation has revealed that you were responsible for the fabrication of official company letterheads, the unauthorized use of our company seal, and the forging of signatures. These actions were intended to deceive and manipulate various parties, causing significant harm to our company's reputation and integrity.

Such actions are not only unethical but also illegal, and they undermine the very foundations of trust and integrity that our company upholds. We have no choice but to terminate your contract with immediate effect.

This termination is not taken lightly, and we must emphasize that your actions have had far-reaching consequences, both for our company and for those who were affected by your activities. We are fully committed to rectifying the situation and ensuring that any necessary legal actions are pursued.

You are expected to return all company property, documents, and any other materials in your possession promptly. Failure to do so may result in further legal action.



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We will also be informing the relevant authorities about the actions that have led to your termination and cooperating fully with any investigations that may arise from this matter.

We trust that you will take this matter seriously and address any legal and ethical obligations that may arise from your actions. We sincerely hope that such incidents do not occur in your future endeavors.

Sincerely,

Aditya Pathak CEO, Preceptors' IT and Business Solutions Pvt. Ltd.

